

	3 months ended		6 months ended	
	31-Jan-07	31-Jan-06	31-Jan-07	31-Jan-06
Revenue	\$ 8,412,207	\$ 4,906,403	\$ 20,686,888	\$ 8,180,186
Cost of production [including amortization for 3 month period of \$150,976 (2006 - \$651,225); 6 month period of \$451,342 (2006 - \$1,247,361)]	<u>2,029,489</u>	<u>1,348,301</u>	<u>3,260,246</u>	<u>2,490,547</u>
	<u>6,382,718</u>	<u>3,558,102</u>	<u>17,426,642</u>	<u>5,689,639</u>
Expenses:				
Non-cash items	3,098,619	6,348,041	4,016,878	7,919,818
Exploration	1,409,247	828,147	2,562,036	1,087,151
Other	1,449,984	959,699	2,466,023	1,870,650
Provision for income taxes - current	2,337,406	-	2,665,992	-
Provision for income taxes - future	<u>(2,128,934)</u>	<u>-</u>	<u>(2,128,934)</u>	<u>-</u>
	<u>6,166,322</u>	<u>8,135,887</u>	<u>9,581,995</u>	<u>10,877,619</u>
Net gain/ (loss) for the period	<u>\$ 216,396</u>	<u>\$ (4,577,785)</u>	<u>\$ 7,844,647</u>	<u>\$ (5,187,980)</u>
Earnings/ (loss) per share - basic	<u>\$ 0.001</u>	<u>\$ (0.040)</u>	<u>\$ 0.054</u>	<u>\$ (0.040)</u>
- diluted	<u>\$ 0.001</u>	<u>\$ (0.040)</u>	<u>\$ 0.049</u>	<u>\$ (0.040)</u>
Cash provided by (used in) operating activities	<u>\$ 1,875,145</u>	<u>\$ 676,491</u>	<u>\$ 4,123,480</u>	<u>\$ (237,597)</u>